

The Oak Ridge Improvement Association in a regular meeting did approve Resolution 702 to create the Advisory Committee and repeal Resolution 701 4for and 0against.

Advisory Committee

1. Purpose – Whereas the Oak Ridge Improvement Association has an elected Board of Directors with broad responsibilities for matters of its members (aka Homeowners or Property Owners), an appointed committee is hereby established to advise the Directors and provide assistance, as requested.
2. Budget – All expenditures shall be approved by the Board of Directors in the form of a budget and prior to such expenditures.
3. Authority – Advisory Committee members may be invited to meetings of the Directors and other Committee meetings, enter into Association business discussions, provide opinions, but will not have voting authority in deciding Board or Committee matters.
4. Membership and Term of Office – The Members of the Advisory Committee will be selected by the Oak Ridge Improvement Association Directors based on a candidate's experience that relates to Association matters and will serve for the term of the elected Board. There may be up to 5 members of the Advisory Committee at one time.
5. Board of Directors shall appoint one member of the Board to serve in an oversight capacity and to be responsible for the organization and direction of the Committee. This appointment shall occur at the first meeting of the Board following the annual meeting. The members of the committee shall be appointed by the responsible Board member and shall be members in good standing of the corporation. The committee may also have members that are not members of the Corporation if the Committee deems that there is a need for expertise from an external source. When that decision is made, the Board member shall appoint that member. A Chairman shall be appointed by the Board member from members of the Committee and the Board member can serve as the Chairman. Each member of the Committee shall continue as such until the next annual meeting of the members of the Corporation and until his successor is appointed, unless the Committee shall be sooner terminated, or unless such member be removed from such Committee, or unless such member shall cease to qualify as a member thereof.
5. Quorum and Rules – A majority of the whole Committee shall constitute a quorum and the act of a majority of the members present at a meeting at which a quorum is present shall be the act of the Committee. The Committee may adopt rules for its own government not inconsistent with the Corporation By-Laws or with rules adopted by the Board of Directors.

Signed  President

Date 8/24/02

Signed  Secretary

Date August 24, 2002